

**Mizrahi Tefahot Bank Limited
London Branch**

Tariff

For Trade Finance Customers

Updated with effect from 1 October 2023

Mizrahi Tefahot Bank Limited London Branch
30 Old Broad Street, London EC2N 1HQ
Email: umb.main@umtb.co.uk | Tel: +44 (0) 20 7448 0600
www.umtb.co.uk



Contents

1	Trade Finance	4-5
1.1	Irrevocable Letters of Credit	
1.2	Guarantees	
1.3	Collections	
1.4	Other	

The following are our fees for our Trade Finance products and services.

This document should be read in conjunction with our Business Tariff.

VAT will be charged on some services at the prevailing rate in the UK and is payable by UK-registered companies, and UK resident individuals. Those services where VAT is payable are indicated in this Tariff document.

1 Trade Finance

The following fees will apply unless amended in the terms of the facility letter between you and the Bank.

1.1 Irrevocable Letters of Credit

- Issuing/advising/amendment fee for an increase or extension to an existing Letter of Credit.
 - Per quarter or part thereof. 1.0% * (minimum £250.00)
- Presentation fee.
 - 1st presentation fee. No charge
 - 2nd and subsequent presentation fees. £100.00 per set of documents
- Deferred payment/acceptance fee.
 - Per quarter or part thereof. 1.0% * (minimum £100.00)
- Discrepant documents fee is payable by the beneficiary unless refused. If the beneficiary refuses to pay this fee, we will charge the fee to your account with us. £100.00 per set of documents
- Amendment fee. £85.00 per amendment

The amendment fee only applies to amendments other than changes to (i) the amount or (ii) the tenor of the Letter of Credit. Such amendments are covered by the above issuing/advising fee.

- Confirmation fee.
 - Per quarter or part thereof. 1.0%* (minimum £250.00)
- Transfer fee inclusive of first drawing which will be free of charge. 1.0%* (minimum £250.00)
- SWIFT transmission fee. £30.00 per SWIFT**
- Courier fee. The higher of cost or £45.00 + VAT
- Cancellation fee re Letter of Credit. £80.00 per Letter of Credit

1.2 Guarantees

- Issuing/advising.
 - Per quarter or part thereof. Minimum fee £250.00*
 - Percentage rate to be agreed with you in writing prior to extension and will be subject to collateral and tenor of guarantee.
- Extension.
 - Per quarter or part thereof. Minimum fee £160.00*
 - Percentage rate to be agreed with you in writing prior to issuance and will be subject to collateral and tenor of guarantee.
- SWIFT transmission fee. £30.00 per SWIFT**

1.3 Collections

- Handling documentary and clean remittances. £100.00 per item
- SWIFT transmission fee. £30.00 per SWIFT**

1.4 Other

- Release Order fee re shipping documents. £100.00 + VAT
- Avalisation fee. 1.0% (minimum £150.00)*
- Loan against invoice fee. £100.00 per loan
- Discount fee. £150.00 per discount

** The % fee (where stated) is of the new, current or increased Letter of Credit or Bank Guarantee or avalisation amount, as applicable.*

***No VAT is payable if the content of the SWIFT message is in connection to a payment, Letter of Credit, Bank Guarantee or Collection.*

Mizrahi Tefahot Bank Limited London Branch

The Branch also offers a range of services for business clients, including corporate lending, and property investment/development loans. The branch also offers personal banking products and services at competitive rates.

Please contact your Relationship Manager for further details.



Mizrahi Tefahot Bank Limited London Branch

30 Old Broad Street, London EC2N 1HQ

Email: umb.main@umtb.co.uk | Tel: +44 (0) 20 7448 0600 | www.umtb.co.uk