

Mizrahi Tefahot Bank Limited
London Branch

Tariff

For Personal Customers

Updated with effect from 1 October 2023

Mizrahi Tefahot Bank Limited London Branch
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Depending on the type of facility provided or service used, we reserve the right to amend the fees quoted in this tariff. We shall always advise you at least 60 days in advance of any increase to this tariff taking effect. However, if the fee is reduced, the reduction will apply immediately upon giving you notification in writing. You will be entitled to terminate the service in the event that the you are unhappy with the revisions.

Fees will generally be debited to your Pound Sterling account unless otherwise notified.

VAT will be charged on some services at the prevailing rate in the UK, and is payable by UK registered company and UK resident individuals. Those services where VAT is payable are indicated in this tariff document.

1 Account Opening & Management Fees

1.1 Account opening fee

- The account opening fee is dependent on the time spent on opening the account, and will be agreed with you beforehand in writing. Up to £500.00

1.2 Account management fee

- The Bank will charge management fees on a quarterly basis in arrears, payable on 21 January, 21 April, 21 July and 21 October (or in each case the next working day). Up to £200.00 per quarter
- The management fee will be notified to you in writing and is subject to change depending on the time spent by the Bank in managing the account. Any increase to be notified to you 60 days in advance.

2 Transaction Fees

2.1 Funds paid into your account

- Cash is not accepted at the Branch. Cash can only be credited to your account with us via HSBC branches and is also subject to their fees.
- Cheque deposits. £1.00 per item
- BACS credits received. £1.00 per item
- Unpaid inwards (cheque paid in to your account but has been returned unpaid). £15.00 per item
- Cheque paid in for Special Cheque Clearance. £25.00 per item

2.2 Payments and withdrawals from your account

Our fees for payments made via our Internet Banking Service are;

	Below £5,000	£5,000 - £50,000	Above £50,000
£ payments by CHAPS to UK banks.	£5.00	£15.00	£25.00
Payments in all currencies to banks outside the UK and non-£ payments made within the UK.	£10.00	£20.00	£30.00
A payment confirmation advice (copy of SWIFT) is available free of charge via the Internet Banking Service.			

The following fees will be charged for written payment requests handed, emailed or posted to the Bank (and not made via our Internet Banking Service):

	Below £10,000	£10,000 - £50,000	Above £50,000
£ payments by CHAPS to UK banks.	£25.00	£35.00	£40.00
Payments in all currencies to banks outside the UK and non-£ payments made within the UK.	£30.00	£40.00	£50.00
Payment confirmation advice (copy of SWIFT).			£10.00 per advice

- Urgent payment fee (in addition to above fees). £30.00 per payment
An urgent payment is any instance where the Bank has been requested by you to prioritise payment which involves the Bank providing additional services over and above the usual payment service level.

The following applies both to online payments and to payments handed, emailed or posted to the Bank:

- All fees will be debited to your account in £ or its equivalent in a foreign currency as requested by you.
- Payments made to Mizrahi Tefahot Bank branches in Israel are free of charge.
- We will aim to process payment requests made before 1.00 pm on the same day. This is provided that the day on which you make the payment is a business day in the UK and, if applicable, both in the destination country and the central bank location of any foreign currency involved. If not, the payment will be made on the next business day.
- Correspondent Bank charges – Euro payments will be subject to an additional Correspondent Bank fee. If you select OUR charges, the Correspondent Bank fee is currently EUR 31.00. If you select SHA (Share) or BEN (Beneficiary) charges, the Correspondent Bank fee is currently EUR 11.00. If these fees change, we will advise you in writing.

	Below £5,000	£5,000 - £50,000	Above £50,000
• Fee for issuing a £ Bankers Draft.	£15.00	£20.00	£25.00
• Payment of Sterling cheque.			£1.00 per item
• Direct debits/BACS debits.			£1.00 per item
• Standing Order.			£1.00 per item
• Stopping a cheque.			£20.00 per item
• Unpaid outward cheque due to lack of funds (cheque drawn on your account but has been returned unpaid).			£20.00 per item
• Unpaid outward cheque due to technical irregularity (such as missing signature, words and figures differ etc.) whether returned unpaid or not.			£20.00 per item
• Certain payments at our sole discretion require verbal verification from you before processing.			

3 Deposits

3.1 Fee on breaking a term deposit

If you place funds on a term deposit we will only allow you to break the deposit before the maturity date in exceptional circumstances, and at our sole discretion. In such circumstances a fee will be payable, which will include our alternative cost of funding to the maturity of the deposit at the time of breakage. The exact amount of this fee will be advised to you at the time you make your request to break the deposit.

- Fee for breaking the term deposit. £50.00 Minimum

4 Internet Banking

4.1 Quarterly fees

- Set up No charge
- Quarterly fee No charge

4.2 Access tokens

- Sole accounts
 - 1st token No charge
 - Additional tokens £50.00 per token
- Joint accounts
 - Up to 2 tokens No charge
 - Additional tokens £50.00 per token

4.3 Other fees

- Replacement fee for lost or stolen tokens. £50.00 per token

Please refer to section 2.2 (Payments and withdrawals from your account) for a list of fees payable for making online payments.

5 Borrowing Fees and Charges for Israeli Residential Lending (“IRL”)

- We grant credit facilities to businesses and individuals that are not subject to the provisions of the Consumer Credit Act.
- Individuals acting in a professional capacity and with a lending facility not secured by a charge over a property in Israel should refer to the Tariff for business clients for details of the fees and charges that will apply to their account.
- Customers with a loan secured by a charge over a property in Israel should refer to the following fees and charges which apply to their account.

5.1 Facility fees for IRL customers

- Customers with an IRL credit facility with the Bank will be charged arrangement fees, renewal fees, non-utilisation fees or any other fees as detailed in the facility letter.

5.2 Delayed payments to cover loan interest or amortisations for IRL customers

- Fee for customers who do not pay loan interest or amortisations in accordance with their facility letter. £25.00 per chaser

5.3 Other fees for IRL customers

- Property security release fees. £100.00 per property
- Redemption statement/Letter of Intent fees.
 - 1st statement/Letter of Intent. No charge
 - Subsequent statements/Letter of Intent. £50.00 per item

6 Other Fees

6.1 Statements

- A monthly statement is available free of charge for current accounts.
- Duplicate statements can be obtained free of charge utilising the Internet Banking Service. In the event you have not registered to use this service, please contact us at your earliest convenience.

6.2 Cheque, payment and other investigation fees

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|------------------------|--|
| ◦ Up to 12 months old. | £35.00 |
| ◦ Over one year old. | Fee to be agreed on a case by case basis |

6.3 Correspondent bank charges

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| • Charges received from correspondent banks relating to payments made by you or received by you and investigations regarding the payments. | Debited at time of claim |
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Notes

Mizrahi Tefahot Bank Limited London Branch

The Branch also offers a range of services for business clients, including trade finance, corporate lending, and property investment/development loans.
Please contact your Relationship Manager for further details.



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