

Fixed Term Deposit Summary Box

This is the key product information for our Fixed Term Deposit account ("Fixed Deposit Account"). Please read this carefully along with the Terms and Conditions to allow you make an informed decision as to whether this product is right for you.

Summary Box																								
Account name		Fixed Deposit Account																						
What is the interest rate?		The interest rates we offer on our Fixed Deposit Accounts change on a daily basis, and depend on the term you select, which can be between one week and one year. The interest rate we will pay you will be fixed when you agree to place the deposit. Please contact your Relationship Manager for our current interest rates. Once agreed, the interest is calculated and accrued daily based on the balance in your account. Interest will be credited to your account on maturity.																						
Can Mizrahi Tefahot Bank Ltd. change the interest rate?		No, the rate cannot be changed during the term of deposit.																						
What would the estimated balance be at maturity based on a representative range?		<div>The projection below is for illustration purpose only.</div> <table><tr><th>Deposit</th><th>Interest Rate (Gross¹/AER²)</th><th>Term</th><th>Balance at maturity</th></tr><tr><td>GBP 10,000</td><td>2% / 2.015%</td><td>3 months</td><td>GBP 10,050</td></tr><tr><td>GBP 10,000</td><td>2% / 2%</td><td>12 months</td><td>GBP 10,200</td></tr><tr><td>GBP 10,000</td><td>4% / 4.060%</td><td>3 months</td><td>GBP 10,100</td></tr><tr><td>GBP 10,000</td><td>4% / 4%</td><td>12 months</td><td>GBP 10,400</td></tr></table> <div>Deposits are also available in other currencies.</div>			Deposit	Interest Rate (Gross ¹ /AER ²)	Term	Balance at maturity	GBP 10,000	2% / 2.015%	3 months	GBP 10,050	GBP 10,000	2% / 2%	12 months	GBP 10,200	GBP 10,000	4% / 4.060%	3 months	GBP 10,100	GBP 10,000	4% / 4%	12 months	GBP 10,400
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How do I open and manage my account?		<div>How to open the account:</div> <ul style="list-style-type: none">You can open a Fixed Deposit Account by contacting your Relationship Manager.You will need to hold a current account with us in order to fund the deposit, and in order for the deposit and interest to be repaid to you at maturity. <div>Minimum/Maximum balance:</div> <ul style="list-style-type: none">There is no minimum or maximum balance. <div>How to manage the account:</div> <ul style="list-style-type: none">Once opened, you can view and manage your account through our Internet Banking service, or by contacting your Relationship Manager.You must provide us with a maturity instruction prior to the maturity date. We will write to you shortly before the maturity date of your Fixed Deposit Account to remind you of this. If we do not hear from																						

¹ Gross stands for the contractual rate of interest payable before the deduction of income tax at the rate specified by law

² AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded on an annual basis.

	you, we will transfer the deposit to your current account which does not pay interest.
Can I withdraw money?	<ul style="list-style-type: none"> • No, withdrawals cannot be made during the term of the deposit. • At maturity you can withdraw some or all of your funds, or you can choose to reinvest the full balance. • You should not place in a Fixed Deposit Account any funds which you think you might need to withdraw before the maturity date. • We will only consider requests to withdraw funds before the maturity date in very exceptional circumstances. We may request evidence of the circumstances and a fee may be payable by you. Please refer to the Terms and Conditions for more information.
Additional information	<ul style="list-style-type: none"> • We will not deduct any tax from the interest we pay you. You will need to pay any tax you owe to HM Revenue & Customs (HMRC). <p><i>Suitability</i></p> <ul style="list-style-type: none"> • Our Fixed Deposit Account will be suitable for you if: <ul style="list-style-type: none"> ○ You wish to earn an attractive, fixed rate of interest on your deposit, and ○ You will not need to withdraw or use the money held in the deposit until the end of the agreed term • Our Fixed Deposit Account will not be suitable for you if: <ul style="list-style-type: none"> ○ You think you may need to withdraw or use the money held in the deposit before the end of the agreed term.

Mizrahi Tefahot Bank Limited is authorised and regulated by the Bank of Israel and authorised by the Prudential Regulation Authority. We are subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.